Millî Reasürans Türk Anonim Şirketi Consolidated Balance Sheet

As At 31 March 2015 (Currency: Turkish Lira (TL))

ASSETS				
		Unaudited	Audite	
		Current Period	Prior Period	
I- Current Assets	Note	31 March 2015	31 December 2014	
A- Cash and Cash Equivalents	14	2.515.534.056	2.348.242.173	
1- Cash	14	81.707	53.676	
2- Cheques Received	14	24.966		
3- Banks	14	2.259.656.944	2.098.910.576	
4- Cheques Given and Payment Orders	14	(131.749)	(171.519	
5- Bank Guaranteed Credit Card Receivables With Maturity Less Than Three Months	14	255.902.188	249.449.440	
6- Other Cash and Cash Equivalents				
B- Financial Assets and Financial Investments with Risks on Policyholders	11	1.053.208.517	1.114.726.681	
1- Available-for-Sale Financial Assets	11	888.637.109	906.847.326	
2- Held to Maturity Investments	11	50.035.520	73.670.047	
3- Financial Assets Held for Trading	11	120.333.500	140.006.920	
4- Loans and Receivables				
5- Provision for Loans and Receivables				
6- Financial Investments with Risks on Life Insurance Policyholders				
7- Company's Own Equity Shares				
8- Diminution in Value of Financial Investments	11	(5.797.612)	(5.797.612	
C- Receivables from Main Operations	11	1.046.472.123	971.491.906	
1- Receivables from Insurance Operations	12	782.995.444	751.368.850	
2- Provision for Receivables from Insurance Operations	12	(7.344.184)	(7.677.067	
3- Receivables from Reinsurance Operations	12	201.254.422	159.969.053	
4- Provision for Receivables from Reinsurance Operations	12	201.234.422	159.909.055	
1	12	69.566.441		
5- Cash Deposited to Insurance & Reinsurance Companies	12	69.566.441	67.831.070	
6- Loans to the Policyholders				
7- Provision for Loans to the Policyholders				
8- Receivables from Private Pension Operations	4.0.10			
9- Doubtful Receivables from Main Operations	4.2,12	118.386.036	113.390.295	
10- Provision for Doubtful Receivables from Main Operations	4.2,12	(118.386.036)	(113.390.295	
D- Due from Related Parties	12	503.904		
1- Due from Shareholders				
2- Due from Associates				
3- Due from Subsidiaries				
4- Due from Joint Ventures				
5- Due from Personnel				
6- Due from Other Related Parties	12	503.904		
7- Rediscount on Receivables from Related Parties				
8- Doubtful Receivables from Related Parties				
9- Provision for Doubtful Receivables from Related Parties				
E- Other Receivables	12	8.503.555	4.001.814	
1- Finance Lease Receivables				
2- Unearned Finance Lease Interest Income				
3- Deposits and Guarantees Given	12	358.718	631.683	
4- Other Miscellaneous Receivables	12	8.144.837	3.370.131	
5- Rediscount on Other Miscellaneous Receivables				
6- Other Doubtful Receivables	12	63.177	63.177	
7- Provision for Other Doubtful Receivables	12	(63.177)	(63.177	
F- Prepaid Expenses and Income Accruals		421.724.093	315.596.207	
1- Deferred Acquisition Costs	17	412.077.203	294.618.259	
2- Accrued Interest and Rent Income				
3- Income Accruals	4.2,12	8.993.419	20.722.572	
4- Other Prepaid Expenses	4.2,12	653.471	255.376	
G- Other Current Assets		18.778.613	13.206.344	
1- Stocks to be Used in the Following Months		771.759	238.539	
2- Prepaid Taxes and Funds	12.19	15.433.437	10.608.131	
-	,->			
3- Deterred Tax Assets	12	917.903	167.14	
3- Deferred Tax Assets 4- Job Advances	14		4.63	
4- Job Advances		1 165 877		
4- Job Advances5- Advances Given to Personnel	12	1.165.872	4.03	
4- Job Advances5- Advances Given to Personnel6- Inventory Count Differences	12			
4- Job Advances5- Advances Given to Personnel		1.165.872 489.642	2.187.898	

Millî Reasürans Türk Anonim Şirketi Consolidated Balance Sheet As At 31 March 2015 (Currency: Turkish Lira (TL))

In SuncCurrent Asets Not Current Period 31 March 2015 Prior Period 31 March 2015 A. Beschalls from Nate Operations — … <td< th=""><th>ASSETS</th><th></th><th></th><th></th></td<>	ASSETS			
1 - Recicular for Acceleration Cognition — — — — — — — — — — — — — — — — — — —		Note	Current Period	Audited Prior Period 31 December 2014
2: Provide for Receivables from Naturage Operations				
3. Rectables from Renarmer Operation				
4 Protectan for Bearca adB. from Reinsanane Companies				
6 Lates the Policyholders — — — — — — — — — — — … <td></td> <td></td> <td></td> <td></td>				
2. Provision for Loais to the Policyholdern — … <td></td> <td></td> <td></td> <td></td>				
8. Receivables from Main Operation 4.212 (12.955.495 11.665.323 10. Provision for Doubtiful Receivables from Main Operations 4.212 (12.955.495 11.665.323 10. Provision for Doubtiful Receivables from Main Operations 4.212 (12.955.495 11.665.323 10. In this Standard Barles 1 - - - 2. Due from Associates 1 - - - 2. Due from Associates 1 - - - - 3. Due from Associates 1 - - - - - 3. Due from Associates 1 -<				
9: Dorbital Receivables from Man Operations 4:212 12.055.495 11.065.323 B: De Provision for Dorbital Receivables from Man Operations 4:212 (12.955.495) (11.065.323) B: Der from Kandred Parties				
10-Provision for Doubtil Receivables from Main Operations 4.2.12 (12 955.495) (11 695.232) 1- Due from Stareholders - - - - 2- Day from Associates - - - - 3- Dae from Associates - - - - - 3- Dae from Associates - - - - - - 3- Dae from Associates -		4 2 1 2		11 695 323
1: Dec from Sharcholders - - 3: Dec from Subsidiaries - - 3: Dec from Subsidiaries - - 4: Des from Interventes - - 7: Redinction of Neervelubes from Related Parties - - 8: De troit from Chine Related Parties - - 9: De troit from Chine Related Parties - - 9: De troit from Chine Related Parties - - 9: De troit from Chine Related Parties - - 9: Deprista mil Charantes Rescription - - 10: Deprista mil Charantes Rescription - - 10: Deprista mil Charantes Rescription - - 10: Deprista mil Charantes Rescription - - 11: Destingtis The Rescription - - - 12: Deprista mil Charantes Rescription - - - 13: Deprista mil Charantes Rescription - - - - 14: Deversition for Duch Dackholk Rescription - - - - 14: Deversition for Duch Dackholk Re				(11.695.323)
2) Due from Associates - - - 4) Due from Associates - - - 4) Due from Associates - - - 4) Due from Associates - - - 5) Due from Associates from Related Parties - - - 7. Relaceants on Receivables from Related Parties - - - 9. Provision for Doubtidi Receivables - - - 1. Finance Lasse Receivables - - - 1. Contrast Event Receivables - - - 2. Depatial Constructures Receivables - - - 3. Depatial Constructures Receivables - - - 4. Depatial Constructures Receivables - - - 5. Rediscourt on Orbor Miscillances Receivables - - - - 6. Other Daubidi Receivables 9 125.587.74 130.577.544 - 7. Provision for Other Daubidi Receivables 9 125.587.74 120.427.77 - 7. Instructures R	B- Due from Related Parties			
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4-Der form John Ventres				
5: De from Personnel				
c Der form Ohler Relaisel Parties				
1: Residenciant on Receivables from Related Parties				
9- Provision for Daubful Receivables from Related Parties				
C Other Recivables	8- Doubtful Receivables from Related Parties			
1- Finance Less Reccivables				
2- Uncarred Finance Lesse Interest Income				-
3- Deposits and Guarantees Given 4- Other Miscellaneous Receivables 5- Rediscount on Other Miscellaneous Receivables 6- Other Doubtiful Receivables 7- Provision for Other Doubtiful Receivables 9 126538.174 13057544 1- Investments in Rayity Shares 9 1252.495.467 129.242.797 2- Livestments in Rayity Shares 9 1.092.707 1092.707 2- Livestments in Subsidiaries 9 1.092.707 1092.707 5- Capital Comminents to Subsidiaries 6- Investments in Subsidiaries 9 1.092.707 1.092.707 7- Capital Comminents to Subsidiaries 6- Investments in Joint Ventures 7- Other Financial Assets 8- Tangible Assets 6 7.01.841 74.463.000 1.48.325.015 48.325.015 48.325.015 48.325.015 48.325.015 48.325.015 48.325.015 <td></td> <td></td> <td></td> <td></td>				
4 - Ohr Miscellaneous Receivables				
5. Retiscount on Other Miscellaneous Receivables				
6 - Oher Doubful Receivables				
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3: Capital Commitments to Associates 9 1.002.707 1.002.707 4: Investment is Disblidiaries 9 1.002.707 1.002.707 5: Capital Commitments to Subsidiaries - - - 6: Investment is Disblid returns - - - - 7: Capital Commitments to Joint Ventures - - - - 6: Investment is Disblid returns - - - - - 0: Impairment in Value of Financial Assets -				
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3: Capital Commitments to Subsidiaries 6: Investments in Joint Ventures 9: Financial Assets and Financial Investments with Risks on Policyholders 9: Other Financial Assets and Financial Assets 10: Impairment in Value of Financial Assets 6 75.011.841 74.463.600 1: Investment Properties 6 72.042.026 34.554.018 5: Funzible Assets 6 72.72.118 2.674.433 7: Other Tangible Assets (Including Leasehold Improvements) 6 6 9.461.6334 4.166.334 9: Accumulated Depreciation 6 0.17.03.683 (69.110.41) 70.466.334 4.166.334 9: Accumulated Depreciation Incolue Leases 6 4.91.663.34 4.166.334 4.166.334 9: Accumulated Depreciation Incolue Assets 6 (9.170.483)		0	1 092 707	1 002 707
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8: Financial Assets and Financial Investments with Risks on Policyholders				
9-Other Financial Assets				
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2 Impairment for Investment Properties -	8			
3: Owner Occupied Property 6 38.898.675 38.751.315 4: Machinery and Equipments 6 37.294.206 34.554.018 5: Furniture and Fixtures 6 15.888.777 15.701.150 6: Motor Vehicles 6 2.727.118 2.674.433 7: Other Tangible Assets (Including Leasehold Improvements) 6 19.414.779 19.401.127 8: Tangible Assets Acquired Through Finance Leases 6 4.166.354 4.166.354 9: Accumulated Depreciation 6 (91.703.683) (89.110.412 10: Advances Paid for Tangible Assets (Including Construction in Progress) - - - 11: Rights 8 63.671.562 63.041.229 12: Goodwill 8 16.250.000 16.230.000 16.230.000 3: Pre-operating Expenses - - - 4: Research and Development Costs - - - 5: Other Intangible Assets 8 (51.711.386) (45.684.081 7: Advances Paid for Tindgible Assets 8 7.749.435 1.729.378 6: Prepaid Expenses and Income Accruals 17 253.528 3.562.038 <td< td=""><td></td><td>0,7</td><td></td><td>+0.323.015</td></td<>		0,7		+0.323.015
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6-Motor Vehicles 6 2.727.118 2.674.433 7- Other Tangible Assets (Including Leasehold Improvements) 6 19.414.779 19.401.127 8- Tangible Assets Acquired Through Finance Leases 6 4.166.354 4.166.354 9- Accumulated Depreciation 6 (91.703.683) (89.110.412 10- Advances Paid for Tangible Assets (Including Construction in Progress) 6 (91.703.683) (89.110.412 10- Advances Paid for Tangible Assets 8 63.671.562 63.041.229 2- Goodwill 8 16.250.000 16.250.000 16.250.000 3- Pre-operating Expenses	4- Machinery and Equipments	6		34.554.018
7- Other Tangible Assets (Including Leasehold Improvements) 6 19.414.779 19.401.127 8- Tangible Assets Acquired Through Finance Leases 6 4.166.354 4.166.354 9- Accumulated Depreciation 6 (91.703.683) (89.110.412) 10- Advances Paid for Tangible Assets (Including Construction in Progress) - - - F- Intangible Assets 8 63.671.562 63.041.229 1- Rights 8 91.383.513 90.745.932 2- Goodwill 8 16.250.000 16.250.000 3- Pre-operating Expenses - - - 4- Research and Development Costs - - - 5- Other Intangible Assets 8 (51.711.386) (45.684.081 7- Advances Paid for Intangible Assets 8 7.749.435 1.729.378 G- Prepaid Expenses and Income Accruals 17 253.528 3.562.038 1- Enfertid Acquisition Costs 17 - - 2- Income Accruals - - - - 3- Other Prepaid Expenses - - - - - 1- Effective Foreign Currenc				
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3- Pre-operating Expenses 4- Research and Development Costs 5- Other Intangible Assets 6- Accumulated Amortization 8 (51.711.386) (45.684.081) 7- Advances Paid for Intangible Assets 8 7.749.435 1.729.378 G- Prepaid Expenses and Income Accruals 8 253.528 3.562.038 1- Deferred Acquisition Costs 17 253.528 3.562.038 2- Income Accruals 3- Other Prepaid Expenses H- Other Non-Current Assets 21 42.026.478 41.790.025 1- Effective Foreign Currency Accounts 2- Foreign Currency Accounts 3- Stocks to be Used in the Following Years 4- Prepaid Taxes and Funds 5- Deferred Tax Assets 21 42.026.478 41.790.025 6- Other Miscellaneous Non-Current Assets 21 42.026.478 41.790.025				90.745.932
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5- Other Intangible Assets 6- Accumulated Amortization 8 (51.711.386) (45.684.081 7- Advances Paid for Intagible Assets 8 7.749.435 1.729.378 G- Prepaid Expenses and Income Accruals 253.528 3.562.038 1- Deferred Acquisition Costs 17 253.528 3.562.038 2- Income Accruals 2- Income Accruals 3- Other Prepaid Expenses 17 253.528 3.562.038 2- Income Accruals 3- Other Prepaid Expenses H- Other Non-Current Assets 21 42.026.478 41.790.025 1- Effective Foreign Currency Accounts 2- Foreign Currency Accounts 3- Stocks to be Used in the Following Years 4- Prepaid Taxes and Funds 5- Deferred Tax Assets 21 42.026.478 41.790.025 6- Other Miscellaneous Non				
6- Accumulated Amortization 8 (51.711.386) (45.684.081 7- Advances Paid for Intangible Assets 8 7.749.435 1.729.378 G- Prepaid Expenses and Income Accruals 8 7.749.435 1.729.378 G- Prepaid Expenses and Income Accruals 253.528 3.562.038 1- Deferred Acquisition Costs 17 253.528 3.562.038 2- Income Accruals 3- Other Prepaid Expenses H- Other Non-Current Assets 21 42.026.478 41.790.025 1- Effective Foreign Currency Accounts 2- Foreign Currency Accounts 2- Foreign Currency Accounts 2- Foreign Currency Accounts 3- Stocks to be Used in the Following Years 4- Prepaid Taxes and Funds 5- Deferred Tax Assets 21 42.026.478 41.790.025 6- Other Miscellaneous Non-Current Assets 7- Amortizati				
7- Advances Paid for Intangible Assets 8 7.749.435 1.729.378 G- Prepaid Expenses and Income Accruals 253.528 3.562.038 1- Deferred Acquisition Costs 17 253.528 3.562.038 2- Income Accruals 17 253.528 3.562.038 2- Income Accruals 3- Other Prepaid Expenses H- Other Non-Current Assets 21 42.026.478 41.790.025 1- Effective Foreign Currency Accounts 2- Foreign Currency Accounts 2- Foreign Currency Accounts 3- Stocks to be Used in the Following Years 4- Prepaid Taxes and Funds 5- Deferred Tax Assets 21 42.026.478 41.790.025 6- Other Miscellaneous Non-Current Assets 21 42.026.478 41.790.025 6- Other Miscellaneous Non-Current Assets 7- Amortization on Other Non-Current Assets		8	(51.711.386)	(45.684.081)
1- Deferred Acquisition Costs 17 253,528 3.562.038 2- Income Accruals 3- Other Prepaid Expenses H- Other Non-Current Assets 21 42.026.478 41.790.025 1- Effective Foreign Currency Accounts 2- Foreign Currency Accounts 3- Stocks to be Used in the Following Years 4- Prepaid Taxes and Funds 5- Deferred Tax Assets 21 42.026.478 41.790.025 6- Other Miscellaneous Non-Current Assets 7- Amortization on Other Non-Current Assets 8- Provision for Other Non-Current Assets 1- Total Non-Current Assets 11- Total Non-Current Assets 307.551.583 313.374.396				1.729.378
2- Income Accruals3- Other Prepaid ExpensesH- Other Non-Current Assets2142.026.47841.790.0251- Effective Foreign Currency Accounts2- Foreign Currency Accounts3- Stocks to be Used in the Following Years4- Prepaid Taxes and Funds5- Deferred Tax Assets2142.026.47841.790.0256- Other Miscellaneous Non-Current Assets7- Amortization on Other Non-Current Assets8- Provision for Other Non-Current AssetsII- Total Non-Current Assets307.551.583313.374.396				3.562.038
3- Other Prepaid ExpensesH- Other Non-Current Assets2142.026.47841.790.0251- Effective Foreign Currency Accounts2- Foreign Currency Accounts3- Stocks to be Used in the Following Years4- Prepaid Taxes and Funds5- Deferred Tax Assets2142.026.47841.790.0256- Other Miscellaneous Non-Current Assets7- Amortization on Other Non-Current Assets8- Provision for Other Non-Current Assets11- Total Non-Current Assets307.551.583313.374.396		17	253.528	3.562.038
H- Other Non-Current Assets2142.026.47841.790.0251- Effective Foreign Currency Accounts2- Foreign Currency Accounts3- Stocks to be Used in the Following Years4- Prepaid Taxes and Funds5- Deferred Tax Assets2142.026.4786- Other Miscellaneous Non-Current Assets7- Amortization on Other Non-Current Assets8- Provision for Other Non-Current Assets11- Total Non-Current Assets307.551.583313.374.396				
1- Effective Foreign Currency Accounts2- Foreign Currency Accounts3- Stocks to be Used in the Following Years4- Prepaid Taxes and Funds5- Deferred Tax Assets2142.026.4786- Other Miscellaneous Non-Current Assets7- Amortization on Other Non-Current Assets8- Provision for Other Non-Current Assets11- Total Non-Current Assets307.551.583313.374.396		21		41.700.025
2- Foreign Currency Accounts 3- Stocks to be Used in the Following Years 4- Prepaid Taxes and Funds 5- Deferred Tax Assets 21 42.026.478 41.790.025 6- Other Miscellaneous Non-Current Assets 7- Amortization on Other Non-Current Assets 8- Provision for Other Non-Current Assets II- Total Non-Current Assets 307.551.583 313.374.396			42.020.470	41.790.023
3- Stocks to be Used in the Following Years 4- Prepaid Taxes and Funds 5- Deferred Tax Assets 21 42.026.478 41.790.025 6- Other Miscellaneous Non-Current Assets 7- Amortization on Other Non-Current Assets 8- Provision for Other Non-Current Assets II- Total Non-Current Assets 307.551.583 313.374.396				
4- Prepaid Taxes and Funds 5- Deferred Tax Assets 21 42.026.478 41.790.025 6- Other Miscellaneous Non-Current Assets 7- Amortization on Other Non-Current Assets 8- Provision for Other Non-Current Assets II- Total Non-Current Assets 307.551.583 313.374.396		<u> </u>		
6- Other Miscellaneous Non-Current Assets 7- Amortization on Other Non-Current Assets 8- Provision for Other Non-Current Assets II- Total Non-Current Assets 307.551.583 313.374.396	4- Prepaid Taxes and Funds			
7- Amortization on Other Non-Current Assets 8- Provision for Other Non-Current Assets II- Total Non-Current Assets 307.551.583 313.374.396		21	42.026.478	41.790.025
8- Provision for Other Non-Current Assets II- Total Non-Current Assets 307.551.583 313.374.396				
II- Total Non-Current Assets 307.551.583 313.374.396				
			307 551 583	313 374 306
5 377 776 AAA 5 080 630 521	TOTAL ASSETS		5.372.276.444	5.080.639.521

Millî Reasürans Türk Anonim Şirketi Consolidated Balance Sheet As At 31 March 2015 (Currency: Turkish Lira (TL))

LIABILITIES										
III- Short-Term Liabilities	Note	Unaudited Current Period 31 March 2015	Audited Prior Period 31 December 2014							
A- Financial Liabilities	11000									
1- Borrowings from Financial Institutions										
2- Finance Lease Payables										
3- Deferred Leasing Costs										
4- Current Portion of Long Term Debts										
5- Principal Installments and Interests on Bonds Issued										
6- Other Financial Assets Issued										
7- Valuation Differences of Other Financial Assets Issued										
8- Other Financial Liabilities										
B- Payables Arising from Main Operations	19	420.038.303	333.218.811							
1- Payables Arising from Insurance Operations		227.059.962	206.687.366							
2- Payables Arising from Reinsurance Operations		99.407.500	41.910.954							
3- Cash Deposited by Insurance and Reinsurance Companies		6.136.778	8.514.584							
4- Payables Arising from Pension Operations										
5- Payables Arising from Other Operations		87.434.063	76.105.907							
6- Discount on Payables from Other Operations										
C-Due to Related Parties	19	277.383	81.488							
1- Due to Shareholders		55.267	53.738							
2- Due to Associates										
3- Due to Subsidiaries										
4- Due to Joint Ventures										
5- Due to Personnel		121.217								
6- Due to Other Related Parties		100.899	27.750							
D- Other Payables	19	56.074.599	48.001.148							
1- Deposits and Guarantees Received	1/	2.846.601	2.958.994							
2- Payables to Social Security Institution Related to Treatment Expenses		17.944.827	16.625.234							
3- Other Miscellaneous Payables		35.559.488	28.666.170							
4- Discount on Other Miscellaneous Payables		(276.317)	(249,250)							
E-Insurance Technical Provisions	17	3.569.999.777	3.357.104.047							
1- Reserve for Unearned Premiums - Net	17	1.651.874.273	1.528.917.388							
2- Reserve for Unexpired Risks- Net	17	80.409.031	80.455.896							
3- Life Mathematical Provisions - Net	17	322.243	368.342							
4- Provision for Outstanding Claims - Net	17	1.837.394.230	1.747.362.421							
5- Provision for Bonus and Discounts - Net										
6- Other Technical Provisions - Net										
F- Provisions for Taxes and Other Similar Obligations	19	27.093.526	28.779.229							
1- Taxes and Funds Payable		24.169.227	26.416.196							
2- Social Security Premiums Payable		2.924.299	2.363.033							
3- Overdue, Deferred or By Installment Taxes and Other Liabilities										
4- Other Taxes and Similar Payables										
5- Corporate Tax Payable		1.803.900	21.081.960							
6- Prepaid Taxes and Other Liabilities Regarding Current Year Income		(1.803.900)	(21.081.960)							
7- Provisions for Other Taxes and Similar Liabilities										
G- Provisions for Other Risks		458.522								
1- Provision for Employee Termination Benefits										
2- Provision for Pension Fund Deficits										
3- Provisions for Costs		458.522								
H- Deferred Income and Expense Accruals	19	65.378.116	75.756.584							
1- Deferred Commission Income	10,19	37.535.932	34.699.722							
2- Expense Accruals	19	27.657.731	40.881.668							
3- Other Deferred Income	19	184.453	175.194							
I- Other Short Term Liabilities	23	1.822.179	1.433.153							
1- Deferred Tax Liabilities										
2- Inventory Count Differences										
3- Other Various Short Term Liabilities	23	1.822.179	1.433.153							
III – Total Short Term Liabilities		4.141.142.405	3.844.374.460							

Millî Reasürans Türk Anonim Şirketi Consolidated Balance Sheet As At 31 March 2015

As At 31 March 2015 (Currency: Turkish Lira (TL))

		Unaudited Current Period	Audited Prior Period
IV- Long-Term Liabilities	Note	31 March 2015	31 December 2014
A- Financial Liabilities	11000		
1- Borrowings from Financial Institutions			
2- Finance Lease Payables			
3- Deferred Leasing Costs			
4- Bonds Issued			
5- Other Financial Assets Issued			
6- Valuation Differences of Other Financial Assets Issued			
7- Other Financial Liabilities			
B- Payables Arising from Operating Activities			
1- Payables Arising from Insurance Operations			
2- Payables Arising from Reinsurance Operations			
3- Cash Deposited by Insurance and Reinsurance Companies			
4- Payables Arising from Pension Operations			
5- Payables Arising from Other Operations			
6- Discount on Payables from Other Operations			
C- Due to Related Parties			
1- Due to Shareholders			
2- Due to Associates			
3- Due to Subsidiaries			
4- Due to Joint Ventures			
5- Due to Personnel			
6- Due to Other Related Parties			
D- Other Payables	19		
1- Deposits and Guarantees Received			
2- Payables to Social Security Institution Related to Treatment Expenses			
3- Other Miscellaneous Payables			
4- Discount on Other Miscellaneous Payables			
E-Insurance Technical Provisions	17	83.846.471	83.054.021
1- Reserve for Unearned Premiums - Net			
2- Reserve for Unexpired Risks - Net			
3- Life Mathematical Provisions - Net			
4- Provision for Outstanding Claims - Net			
5- Provision for Bonus and Discounts - Net			
6- Other Technical Provisions - Net	17	83.846.471	83.054.021
F-Other Liabilities and Relevant Accruals			
1- Other Liabilities			
2- Overdue, Deferred or By Installment Taxes and Other Liabilities			
3- Other Liabilities and Expense Accruals			
G- Provisions for Other Risks	23	47.023.259	46.763.394
1- Provisions for Employment Termination Benefits	23	18.692.534	18.432.669
2- Provisions for Pension Fund Deficits	22,23	28.330.725	28.330.725
H-Deferred Income and Expense Accruals	19	43.333	92.083
1- Deferred Commission Income			
2- Expense Accruals			
3- Other Deferred Income	19	43.333	92.083
I- Other Long Term Liabilities			
1- Deferred Tax Liabilities			
2- Other Long Term Liabilities			
IV - Total Long Term Liabilities		130.913.063	129.909.498

Millî Reasürans Türk Anonim Şirketi Consolidated Balance Sheet As At 31 March 2015

As At 31 March 2015 (Currency: Turkish Lira (TL))

	EQUITY		
		Unaudited	Audited
		Current Period	Prior Period
V- Equity	Note	31 March 2015	31 December 2014
A- Paid in Capital		660.000.000	660.000.000
1- (Nominal) Capital	2.13,15	660.000.000	660.000.000
2- Unpaid Capital (-)			
3- Positive Capital Restatement Differences			
4- Negative Capital Restatement Differences (-)			
5- Unregistered Capital			
B- Capital Reserves	15	(9.893.419)	(6.859.068)
1- Share Premiums			
2- Cancellation Profits of Equity Shares			
3- Profit on Sale Assets That Will Be Transferred to Capital	15	295.570	
4- Currency Translation Adjustments	15	(15.765.011)	(11.907.682)
5- Other Capital Reserves	15	5.576.022	5.048.614
C- Profit Reserves		126.586.368	97.148.770
1- Legal Reserves	15	80.567.006	77.369.316
2- Statutory Reserves	15	7.871.784	4.441.017
3- Extraordinary Reserves	15	37.157.435	12.047.517
4- Special Funds			
5- Revaluation of Financial Assets	11,15	47.108.378	49.409.155
6- Other Profit Reserves	15	24.941.814	24.941.814
7- Transactions under common control	15	(71.060.049)	(71.060.049)
D- Retained Earnings			
1- Retained Earnings			
E- Accumulated Losses		(1.051.444)	(27.922.604)
1- Accumulated Losses		(1.051.444)	(27.922.604)
F-Net Profit/(Loss) for the Year		1.101.813	59.801.754
1- Net Profit for the Year		1.101.813	59.002.494
2- Net Loss for the Year			
3- Net Profit for the Period not Subject to Distribuiton			799.260
G- Non-controlling interest		323.477.658	324.186.711
Total Equity		1.100.220.976	1.106.355.563
TOTAL EQUITY AND LIABILITIES		5.372.276.444	5.080.639.521

Millî Reasürans Türk Anonim Şirketi Consolidated Income Statement For The Period 31 March 2015

A. Non-Life Technical Income 98,797,203 769,182.3 1 - Brand Previous (Net of Reinsurer Share) 75,4534,187 682,209.2 1.1 - Written Premiums, gross 17 104,179.048 1023,292.3 1.1.2. Written Premiums, Sord adar 10,17 (155,405,464) (167,570.8 1.1.2. Written Premiums, Sol date 10,17 (155,405,464) (167,570.8 1.1.2. Written Premiums, Sol date 17,29 (123,409,086) (150,961,40) 1.2. Theserve for Uncarned Premiums, gross 17 (130,079,837) (169,630,22) 1.2.3. Reserve for Uncarned Premiums, Sol date (100,779,837) (169,630,22) 1.2.3. Reserve for Uncarned Premiums, Sol date (100,779,837) (169,630,22) 1.3.2. Reserve for Uncarned Premiums, Sol date (100,779,837) (169,630,22) 1.3.2. Reserve for Uncarned Premiums, Sol date (100,779,837) (169,630,22) 1.3.3. Reserve for Uncarned Premiums, Sol date (100,779,930) (277,91,233,03) 1.3.4. Change in Reserve for Uncarned Premiums, Sol date (100,779,91,233,04) (5,018,831,91,975,22) 2.1.3.4. Secret for Uncarned Premiums, Sol date (100,779,91,233,939,94) (5,018,			Unaudited Current Period 01 January- 31 March 2015	Unaudited Prior Period 01 January- 31 March 2014
1- Earnel Penniums (Net of Reinsner Share) 17 682.493.2 1.1Written Penniums, Codo & Binsmer Share) 17 1.64.197.09.498 1.03.292.3 1.1.2Written Penniums, Codo & Binsmer Shares and Less the Amounts (17) 990.483.17.8 (185.60.11) 1.2Written Penniums, Sols blare (17) 944.633.1 (185.60.11) (185.60.11) 1.2Written Penniums, Sols blare (17) 11.2.9 (12) 944.633.1 (16) 55.65.3 1.2Ronger in Reserve for Uncented Penniums, gross 17 (13) 0078.837.1 (16) 55.65.3 1.2Ronger in Reserve for Uncented Penniums, Stature (10) 17 (112) 73.0 15.666.3 1.3Reserve for Uncentred Penniums, Stature (10) 17 (112) 73.0 15.666.3 1.3Reserve for Uncentred Penniums, Stature (10) 17 (112) 73.0 15.666.3 1.3Reserve for Uncentred Penniums, Stature (10) 17 (112) 73.0 15.666.3 1.3Reserve for Uncentred Penniums, Stature (10) 17 (112) 73.0 15.665.3 1.3Reserve for Uncentred Penniums, Stature (10) 17 (112) 73.0 15.665.3 1.3Reserve for Uncentred Penniums, Stature (10) 17 (12) 73.0	I-TECHNICAL SECTION	Note		
1.1-Witten Premiums, gross 17 868.40.399 837.698.3 1.1.2-Witten Premiums, coded 10,17 (155.406.401.9) 10.23.299.3 1.1.3-Witten Premiums, coded 10,17 (155.406.461.9) (165.70.88.101.9) 1.2-Chang in Reserve for Uncarned Premiums, CMC of Reinsurer Shares and Less the Amounts (17.944.655.1) (18.660.1) 1.2-Chang in Reserve for Uncarned Premiums, CMC of Reinsurer Shares and Less the Amounts (17.944.655.1) (18.95.91.6) 1.2-Reserve for Uncarned Premiums, CMC of Reinsurer Shares and Less the Amounts (19.95.91.6) (19.95.91.6) 1.2-Reserve for Uncarned Premiums, Selved (10.07.77) (27.87.91.6) (19.95.91.6) 1.2-Reserve for Uncarned Premiums, Selved (19.95.91.6) (28.77.6) (28.77.6) 1.3-Chang in Reserve for Uncarned Premiums, Selved (23.99.85.1) (50.18.8) (32.99.85.1) (50.18.8) 1.3-Chang in Reserve for Uncarned Premiums, Selved (23.99.85.1) (50.18.8) (32.99.85.1) (50.18.8) 1.3-Reserve for Uncarned Premiums, Selved (33.99.85.1) (50.18.8) (52.99.8) 1.3-Chang in Reserve for Uncarned Premiums, Selved (33.99.85.1) (50.18.9) (52.99.9)				
1.1.2. Written Premiums, gross 1.7 1.0.4.1.1.2. 1.2.2. Written Premiums, SSI share 1.7.2.9.1.1.2. 1.1.2.9.1.1.2. 1.2.2. Ortigite Revery for Uneared Premiums, (Net of Reinsurer Shares and Less the Amounts 1.7.2.9.1.1.2. 1.1.2.9.1.1.2. 2.1.2.8. Reserve for Uneared Premiums, gross 1.7.2.9.1.1.2. (123.049.086). (159.05.64). 2.1.2.8. Reserve for Uneared Premiums, gross 1.7 (130.075.837). (169.050.22). 1.2.3.4. Reserve for Uneared Premiums, Stata 1.0.1.7 (123.049.086). (159.056.3). 1.2.3.4. Reserve for Uneared Premiums, Stata 1.0.2.9.1.1.2. (100.579.1.2.1.2.1.2.1.2.1.2.1.2.1.2.1.2.1.2.1.		17		
1.1.2. Written Fermiums, Sold 10,17 (175.405.404) (17.7444.635) 1.1.3. Written Fermiums, Sold (17.944.635) (18.660.11) 1.2. Change in Reserve for Uncarned Premiums, gress 17 (12.049.686) (15.0961.41) 1.2. Reserve for Uncarned Premiums, seeded 10.17 7.127.330 15.6663 1.2. Reserve for Uncarned Premiums, Sell alure (100.579) 2.877.41 1.3. Change in Reserve for Uncarned Premiums, Sell alure (100.579) 2.877.41 1.3. Change in Reserve for Uncarned Raks, Ryte of Reinsurer Share and Lass the Amounts (100.579) 2.877.41 1.3. Reserve for Uncarned form Non-Technical Baccinon 108.13.20 15.6663 1.3. Reserve for Uncarned form Non-Technical Section 108.13.20 16.7662.41 3.1. Other Technical Income, Caded 10.402.700 5.872.41 3.2. Other Technical Income, Caded 10.402.700 5.872.41 3.1. Other Technical Income, Caded 10.402.700 5.872.41 1.1. Chains Fadu, Reserve for Outstanding Chains, gross 17.29 (543.453.163.41, 746.91 1.1.1. Chains Fadu, Reserve for Outstanding Chains, gross 17.29 (543.453.172.12) (519.774.41, 747.8				
1.1.3. Written Fermions, SSI share (17.944.635) (18.660.1) 1.2. Change in Reserve for Uncamed Permitums, gross 17.20 (13.049.086) (150.961.4) 1.2.1. Reserve for Uncamed Permitums, seted 10.17 7.123.330 (169.955.2) 1.2.3. Reserve for Uncamed Permitums, SSI share (100.579) 2.877.41 1.3. Change in Reserve for Uncamed Permitums, SSI share (100.579) 2.877.41 1.3. Change in Reserve for Uncaprited Risks, cross 29 46.865 (4.043.55) 1.3.1. Reserve for Uncaprited Risks, cross 29 46.865 (4.043.55) 1.3.2. Reserve for Uncaprited Risks, cross 20 46.865 (4.043.55) 1.3.2. Reserve for Uncaprited Risks, cross 24.4005.129 12.935.9 3.4. Other Technical Income, regoss 24.4005.129 12.935.9 3.2. Other Technical Income, regoss 10.400.700 5.892.9 3.4. Other Technical Resorte Riser 10.400.700 5.892.9 Br Mond Ide Technical Resorter Share) 10.402.700 5.892.9 Br Mond Ide Technical Resorter Share) 10.102.7 (54.53.503.61 (47.23.500.61 1.1.4 Clinins Paid, Cle				(167.570.866)
Carried Forward) 17.29 (12.0490.066) (150.061.4) 1.2.1. Reserve for Unearned Premiums, geos 17 (130.075.837) (169.545.2) 1.2.3. Reserve for Unearned Premiums, Stature 10.17 7.127.330 15.666.3 1.2.3. Reserve for Unexpired Risks, geos 29 46.865 (4.043.55) 1.3.1. Reserve for Unexpired Risks, coded 3.336.819 075.2 2.3.2. Reserve for Unexpired Risks, coded 3.336.819 075.2 2.4. Order Technical Income, Transferred from Non-Technical Section 10.181.82.196 67.662.4 3.1.0.0her Technical Income, edde 24.005.129 12.935.6 3.2.0.0her Technical Income, edde 10.402.700 5.882.9 3.4. Accread Salvage and Subrogation Income 10.402.700 5.882.9 4. Accread Salvage and Subrogation Income 10.422.550.501 (422.800.		.,	(17.944.635)	(18.660.100)
12.1. Reserve for Unemand Premiums. geods 17 (130.075.837) (169.9502.2) 12.2. Reserve for Unemand Premiums. Stil share 10.17 (7.12.330 15.6663 12.3. Reserve for Unexpired Risks, coded 29 46.865 (414325) 13.1. Reserve for Unexpired Risks, coded 3.386.819 975.20 13.2. Reserve for Unexpired Risks, coded 3.386.819 975.20 2. Investment Income - Transferred from Non-Technical Section 108.152.196 67.662.4 3.1. Other Technical Income, for Keinsurer Share) 24.005.129 12.235.6 3.2. Other Technical Income, gross 24.005.129 12.235.6 3.2. Other Technical Income, Gross (643.763.172) (54.772.01.3) 4. Accruel Salvage and Subrogation Income 10.402.790 5.832.9 11.1. Claims Paid, ecod 17.29 (54.353.083) (64.374.31.72) 11.2. Claims Paid, ecod 17.29 (54.353.083) (64.374.31.73) (51.975.04.72) 11.2. Claims Paid, ecod 17.29 (54.352.493) (64.374.31.73) (51.975.04.72) 11.2. Claims Paid, ecod 17.1 (13.6524.693) (64.874.81.74) (21.25.476.81) (21.25.476.81) (21.154.623) (2		17,29	(123.049.086)	(150.961.461)
12.3. Charge in Reserve for Unequired Risks, (Net of Reinsurer Share and Less the Amounts 29 46.865 (44.93.5) 1.3. Charge in Reserve for Unexpired Risks, coded 0.3.399.54) (5.018.8) 1.3.18 1.3.2. Reserve for Unexpired Risks, coded 0.3.386.819 975.20 2. Investment Income - Transferred from Non-Technical Section 21.005.129 12.235.6 3.1. Other Technical Income, Roto Reinsurer Share) 24.005.129 12.235.6 3.2. Other Technical Income, Roto Reinsurer Share) 10.402.790 5.892.9 3.2. Other Technical Income, Roto Reinsurer Share) 10.402.790 5.892.9 3.2. Other Technical Income, Roto Reinsurer Share) 10.402.790 5.892.9 1.1. Claims Ruid (Net of Reinsurer Share) 10.402.790 5.892.9 1.1.2. Claims Paid (Net of Reinsurer Share) 10.7 (643.763.172) (519.570.4 1.2. Change in Provisions for Outstanding Claims, gross 17 (58.2208.561) (472.860.0 1.2. Change in Provisions for Outstanding Claims, gross 17 (13.524.503) (64.37.41 1.2. Change in Provisions for Outstanding Claims, gross 1.7 (13.524.503) (64.37.41 2.2. Provision	1.2.1- Reserve for Unearned Premiums, gross	-	· · · · · · · · · · · · · · · · · · ·	(169.505.259)
1.3 - Change in Reserve for Unexpired Risks (Not of Reinsurer Share and Less the Amounts 29 46.865 (4.043.55) 1.3.1 - Reserve for Unexpired Risks, gends 3.329 e54) (5.118) (5.118) 1.3.2 - Reserve for Unexpired Risks, gends 3.386.819 975.22 2.4 Increatment Income - Transferred from Non-Technical Section 108.132.196 (5.62.4) 3 Other Technical Income, (2007 Reinsurer Share) 24.005.129 12.235.6 3.1 - Other Technical Income, gends 24.005.129 12.235.9 3.2 - Other Technical Income, gends 24.005.129 12.235.9 3.2 - Other Technical Income, eded - (2.7) 4. Accruct St Mayea and Whropagion Income 10.402.790 5.89.29 B - Non-Life Technical Reserves (Net Reinsurer Share) (643.73.71) (519.870.4) 1.1 - Claims Faid, gross 17 (582.08.511) (472.890.0) 1.1.2 - Claims Paid, cosd 10,17 27.856.478 (472.890.0) 1.2.2 - Change in Provisions for Outstanding Claims, gross 17 (136.524.403) (64.472.14) 1.2.1 - Change in Provisions for Outstanding Claims, ceded 10,17 47.113.414 (476.32)	1.2.2- Reserve for Unearned Premiums, ceded	10,17	7.127.330	15.666.317
Carried Forward) 29 46.865 (4.043.5) 13.1- Reserve for Unexpired Risks, gross 0.339.954) (50.18.8) 13.2- Reserve for Unexpired Risks, gross 108.132.196 67.662.4 3. Other Technical Income, (Vet of Reinsurer Share) 24.005.129 12.035.9 3.1- Other Technical Income, ceded - (2.7) 4. Accrued Salvage and Subrogation Income 10.402.790 5.382.97 8. Non-Lift Cendinal Logenes, Ceded - (2.7) 1.1- Claims Paid, gross 10.402.790 5.382.97 8. Non-Lift Cendinal Logenes (643.763.172) (519.570.47) 1.1- Claims Paid, gross 17 (582.208.561) (472.580.00 1.1.2- Claims Paid, eded 10.17 27.866.478 17.833.07 1.2- Change in Provisions for Outstanding Claims, gross 17 (562.452.453) (64.32.44) 2.1- Change in Provisions for Outstanding Claims, eded 10.17 47.113.414 (476.52) 2.1- Change in Provisions for Outstanding Claims, eded 10.17 47.113.414 (476.52) 2.1- Drosion for Bonus and Discounts, ceded - - -			(100.579)	2.877.481
1.31-Reserve for Unexpired Risks, gross (3.339954) (5.018.80) 1.3.2-Reserve for Unexpired Risks, coded 3.336.819 9752 2-Investment Income - Transferred from Non-Technical Section 108.132.196 67.662.4 3- Other Technical Income, gross 24.005.129 12.935.6 3.1- Other Technical Income, gross 24.005.129 12.935.9 3.2- Other Technical Income, gross 24.005.129 12.935.9 3.4- Other Technical Income, ecded - - (2.27 4- Accrued Satayag and Sthrogation Income 10.402.790 5.892.97 5.892.97 5.892.97 1- Incurred Losses (Net of Reinsurer Share) 17.29 (543.763.172) (519.570.4 1.1- Claims Faid, gross 17 (582.208.561) (427.280.0 1.2- Claims faid, gross 17 (582.208.561) (427.280.0 1.2- Change in Provisions for Outstanding Claims, gross 17 (136.524.503) (64.374.17 1.2- Change in Provisions for Outstanding Claims, ceded 10,17 47.13.403 (467.632 2.1- Provision for Bonus and Discounts, ceded - - - - 2.1- Provision for Bonus and Discounts, ceded - - <td></td> <td>29</td> <td>46 865</td> <td>(4.043.598)</td>		29	46 865	(4.043.598)
1.32. Reserve for Unexpired Risks, ceded 3.386.819 975.21 2. Investment Income - Transformed from Non-Technical Section 108.132.196 67.662.42 3. Other Technical Income (Net of Reinsurer Share) 24.005.129 12.933.6 3.1. Other Technical Income, ceded		_>		(5.018.801)
12-westment Income : Transferred from Non-Technical Section 108.132.196 67.662.4 3-Other Technical Income (Net of Reinsurer Share) 24.005.129 12.933.6 31-Other Technical Income, gross 24.005.129 12.933.6 3.2-Other Technical Income, gross 24.005.129 12.935.9 3.2-Other Technical Income, gross			· /	975.204
3.1- Other Technical Income, gross 24.005.129 12.935.9 3.2- Other Technical Income, ceded - (2.27) 8- Accrued Stayag and Subrogation Income 10.402.790 5.892.97 8- Non-Life Technical Expense (680.900.123) (737.201.3) 1- Incurred Losses (Net of Reinsurer Share) (17.29) (554.352.083) (454.746.97) 1.1- Claims Paid, gross 17 (582.9748) (177.833.07 1.2- Change in Provisions for Outstanding Claims, (Net of Reinsurer Share and Less the Amounts Carried Forward) (64.323.44) 1.2- Change in Provisions for Outstanding Claims, gross 17 (136.524.503) (64.347.11 1.2.2- Change in Provisions for Outstanding Claims, gross 17 (136.524.503) (64.347.11 1.2.2- Change in Provisions for Outstanding Claims, gross - - - 2.2- Drayein for Bronus and Discounts, gross - - - 2.1- Provision for Bronus and Discounts, gross - - - 2.1- Provision for Bronus and Discounts, gross - - - 2.1- Provision for Bronus and Discounts, gross - - - <td></td> <td></td> <td>108.132.196</td> <td>67.662.453</td>			108.132.196	67.662.453
3.2 - Other Technical Income, ceded (2.2) 4. Accrued Salvage and Subrogation Income 10.402.790 5.892.97 8. Non-Life Technical Expenses (643.763.172) (519.570.4) 1. Incurred Losses (Net of Reinsurer Share) 17.29 (554.352.083) (454.746.97 1.1 Claims Paid, gross 17 (582.208.2561) (472.520.03) (472.783.00) 1.2 Claims Paid, ceded 10,17 27.856.478 17.833.00 1.2 Change in Provisions for Outstanding Claims, gross 17 (136.524.503) (64.437.14) 2.1 Change in Provisions for Outstanding Claims, ceded 10,17 47.113.414 (476.32) 2 Change in Provisions for Outstanding Claims, gross 2.2.2 2.2 Provision for Bonus and Discounts, gross 2.2.4 3 Change in Other Technical Reserves (Net of Reinsurer Share and Less the Amounts Carried Forward) 2.2 Provision for Bonus and Discounts, gross	3- Other Technical Income (Net of Reinsurer Share)		24.005.129	12.933.671
4. Accrued Salvage and Subrogation Income 10.402.790 5.892.97 B- Non-Life Technical Expenses (643.763.172) (515.970.47 1. Incurred Losses (Net of Reinsurer Share) 17.29 (554.352.083.0) (454.764.97 1.1.1 Claims Paid (det of Reinsurer Share) 17.29 (554.352.083.6) (472.280.0) 1.1.2 Claims Paid, coded 10.17 27.856.478 117.833.0 1.2.2 Change in Provisions for Outstanding Claims, gross 17 (136.524.503.) (64.327.41 1.2.1 Change in Provisions for Outstanding Claims, gross 17 (136.524.503.) (64.437.11 2.2 Change in Provision for Outstanding Claims, ceded 10.17 47.113.414 (476.32 2.1 Provision for Bonus and Discounts, gross - - - 3.2 Change in Other Technical Reserves (Net of Reinsurer Share and Less the Amounts Carried - - Forward) - - - - 4. Operating Expenses 32 (212.154.632.) (203.456.37 5. Change in Muhematical Provisions (Net of Reinsurer Share and Less the Amounts Carried - - - 6. Other Technical Expense.	3.1- Other Technical Income, gross		24.005.129	12.935.941
B. Non-Life Technical Expenses (869.000.123) (737.201.3) 1- Incurred Losses (Net of Reinsurer Share) (643.763.172) (519.570.4') 1.1 - Claims Paid (Net of Reinsurer Share) 17 (582.3083) (457.746.9') 1.1.2 - Claims Paid, gross 17 (582.308.5) (472.580.0') 1.2.2 - Change in Provisions for Outstanding Claims, (Net of Reinsurer Share and Less the Amounts Carried Forward) (77.29) (89.411.089) (64.823.4') 1.2.1 - Change in Provisions for Outstanding Claims, ceded 10,17 47.113.414 (476.32) 2 - Change in Provisions for Outstanding Claims, ceded 10,17 47.113.414 (476.32) 2 - Change in Provision for Bonus and Discounts, gross - - - 2.1 - Provision for Bonus and Discounts, gross - - - 2.2 - Provision for Bonus and Discounts, gross - - - 2.1 - Provision for Bonus and Discounts, gross - - - - 3 - Change in Other Technical Reserves (Net of Reinsurer Share and Less the Amounts Carried Forward) - - - 4 - Operating Expenses 32 (212.154.632) (020.456.	3.2- Other Technical Income, ceded			(2.270)
1-Incurred Losses (Net of Reinsurer Share) (643.763.172) (519.570.4') 1.1- Claims Paid (Net of Reinsurer Share) 17.29 (554.352.083) (454.746.9') 1.1.1- Claims Paid, gross 17 (582.208.561) (472.580.0) 1.2- Claims Paid, ceded 10.17 27.856.478 17.833.0' Carried Forward) 17.29 (89.411.089) (64.823.48) 1.2.1- Change in Provisions for Outstanding Claims, gross 17 (13.6524.503) (64.347.16) 1.2.2- Change in Provisions for Outstanding Claims, gross 17 (13.6524.503) (64.347.16) 1.2.2- Change in Provisions for Outstanding Claims, gross 17 (13.6524.503) (64.37.16) 2- Thory ison for Bonus and Discounts, gross - - - - 3- Change in Provision for Bonus and Discounts, gross - - - - 3- Change in Other Technica Reserves (Net of Reinsurer Share and Less the Amounts Carried Forward) - - - - 4- Operating Expenses 32 (212.154.632) (203.456.3) - - - 5-L- Mathematical Provisions, (Net of Reinsurer Share an	4. Accrued Salvage and Subrogation Income		10.402.790	5.892.970
1.1 - Claims Paid (Net of Reinsurer Share) 17,29 (554.352.083) (454.746.99 1.1.2 - Claims Paid, ecoded 10,17 27.856.478 (472.580.06 1.2.2 - Claims Paid, ecoded 10,17 27.856.478 17.832.00 1.2.2 - Change in Provisions for Outstanding Claims (Net of Reinsurer Share and Less the Amounts 17.29 (89.411.089) (64.823.42 1.2.1 - Change in Provisions for Outstanding Claims, gross 17 (136.524.503) (64.434.44 1.2.1 - Change in Provisions for Outstanding Claims, ceded 10,17 47.113.414 (476.32 2 - Change in Provision for Bonus and Discounts, ceded 2.2 2.2 (599.698) (1.072.11 2.2 - Provision for Bonus and Discounts, ceded 2.2 2.2 (599.698) (1.072.11 4 - Operating Expenses 32 (212.154.632) (203.456.3 5.3 Anthematical Provisions, ceded 5.2 5.2 (13.102.35 6.1- 1.3.102.35 6.1- 5.1 3.2 (12.482.621) (13.102.35 6.1- <t< td=""><td></td><td></td><td>· · · · /</td><td>(737.201.337)</td></t<>			· · · · /	(737.201.337)
1.1.1 - Claims Paid, gross 17 (582.208.561) (472.580.00 1.1.2 - Claims Paid, ceded 10,17 27.856.478 17.833.01 1.2 - Change in Provisions for Outstanding Claims, gross 17,29 (89.411.089) (64.823.44) 1.2.1 - Change in Provisions for Outstanding Claims, gross 17 (136.524.503) (64.371.10) 1.2.2 - Change in Provisions for Outstanding Claims, ceded 10,17 47.113.414 (476.32) 2 - Change in Provisions for Donus and Discounts (Net of Reinsurer Share and Less the Amounts Carried Forward) 2.1 - Provision for Bonus and Discounts, gross 3 - Change in Other Technical Reserves (Net of Reinsurer Share and Less the Amounts Carried Forward) 3 - Change in Other Technical Reserves (Net of Reinsurer Share and Less the Amounts Carried Forward) 5.1 - Mathematical Provisions 6.1 - Other Technical Expense. (12.482.621) (13.102.35) 6.2 - 0 6.1 - Other Technical Expense, ceded			(**********	(519.570.477)
1.1.2. Claims Paid, ceded 10,17 27.856.478 17.833.0 1.2. Change in Provisions for Outstanding Claims, gross 17 (13.6524.503) (64.823.44) 1.2.1. Change in Provisions for Outstanding Claims, gross 17 (13.6524.503) (64.347.10) 2.2. Change in Provisions for Outstanding Claims, ceded 10.17 47.113.414 (476.32) 2. Change in Provision for Bonus and Discounts (Net of Reinsurer Share and Less the Amounts Carried Forward) 2.1. Provision for Bonus and Discounts, gross 3. Change in Other Technical Reserves (Net of Reinsurer Share and Less the Amounts Carried Forward) 4. Operating Expenses 32 (212.154.632) (203.456.3) 5. Change in Mathematical Provisions, ceded 5.1. Mathematical Provisions, ceded 5.2. Muthematical Provisions, ceded 6. Other Technical Expense, ceded		-	· · · · · · · · · · · · · · · · · · ·	(454.746.993)
1.2. Change in Provisions for Outstanding Claims, (Net of Reinsurer Share and Less the Amounts Carried Forward) 17,29 (89,411.089) (64.823.48) 1.2.1 - Change in Provisions for Outstanding Claims, ceded 10,17 47.113.414 (476.32) 2 Change in Provisions for Outstanding Claims, ceded 10,17 47.113.414 (476.32) 2 Change in Provision for Bonus and Discounts (Net of Reinsurer Share and Less the Amounts Carried Forward)			()	(472.580.068)
Carried Forward) 17,29 (89,411,089) (64.823.4) 1.2.1 - Change in Provisions for Outstanding Claims, coded 10,17 (136.524.503) (64.347.10) 1.2.2 - Change in Provision for Bonus and Discounts (Net of Reinsurer Share and Less the Amounts Carried Forward) - - - 2.1 - Provision for Bonus and Discounts, gross - - - - - 2.2 - Change in Orbits and Discounts, gross -		10,17	27.856.478	17.833.075
1.2.2- Change in Provisions for Outstanding Claims, ceded 10,17 47.113.414 (476.32 2- Change in Provision for Bonus and Discounts (Net of Reinsurer Share and Less the Amounts 2.1- Provision for Bonus and Discounts, gross 3- Change in Other Technical Reserves (Net of Reinsurer Share and Less the Amounts Carried Forward) 29 (599.698) (1.072.19 4- Operating Expenses 32 (212.154.632) (203.456.3 5- Change in Mathematical Provisions (Net of Reinsurer Share and Less the Amounts Carried Forward) 5.1- Mathematical Provisions, CNet of Reinsurer Share and Less the Amounts Carried Forward) 5.2- Mathematical Provisions, ceded </td <td>Carried Forward)</td> <td>-</td> <td>· · · · · · · · · · · · · · · · · · ·</td> <td>(64.823.484)</td>	Carried Forward)	-	· · · · · · · · · · · · · · · · · · ·	(64.823.484)
2- Change in Provision for Bonus and Discounts (Net of Reinsurer Share and Less the Amounts Carried Forward)	1.2.1- Change in Provisions for Outstanding Claims, gross			(64.347.160)
Carried Forward) 2.1 - Provision for Bonus and Discounts, gross 2.2 - Provision for Bonus and Discounts, ceded 3 - Change in Other Technical Reserves (Net of Reinsurer Share and Less the Amounts Carried Forward) 29 (599.698) (1.072.19 4 - Operating Expenses 32 (212.154.632) (203.456.3) 5 - Change in Mathematical Provisions (Net of Reinsurer Share and Less the Amounts Carried Forward) 5.1 - Mathematical Provisions, ceded 6 - Other Technical Expense, ceded 6 - Other Technical Expense, ceded 6 - Other Technical Expense, ceded 6 - Other Technical Expense, ceded <	1.2.2- Change in Provisions for Outstanding Claims, ceded	10,17	47.113.414	(476.324)
2.2- Provision for Bonus and Discounts, ceded 3- Change in Other Technical Reserves (Net of Reinsurer Share and Less the Amounts Carried Forward) 29 (599,698) (1.072.19 4- Operating Expenses 32 (212.154.632) (203.456.3) 5- Change in Mathematical Provisions (Net of Reinsurer Share and Less the Amounts Carried Forward) 5.1- Mathematical Provisions, ceded 6- Other Technical Expense, gross (12.482.621) (13.102.35 6.1- Other Technical Expense, gross (12.482.621) (13.102.35 6.2- Other Technical Expense, gross (12.482.621) (13.102.35 6.1- Other Technical Expense, gross (12.482.621) (13.102.35 6.2- Other Technical Expense, gross (12.482.621) (13.102.35 6.2- Other Technical Expense, gross 10.17 31.981.00 D- Life Technical Income 5.196.242 5.405.99 1.1- Written Premiums (Net of Reinsurer Share) 17 4.656.022 5.919.89 1.1.1- Written Premiums, gross 17 5.037.494 6.170.19 1.1.1- Written Premiums, ceded 10,17 (381.472) (250.22 1.2- Change in Reserve for Unearned Premiums (Net of R	Carried Forward)			
3- Change in Other Technical Reserves (Net of Reinsurer Share and Less the Amounts Carried Forward) 29 (599.698) (1.072.19) 4- Operating Expenses 32 (212.154.632) (203.456.3) 5- Change in Mathematical Provisions (Net of Reinsurer Share and Less the Amounts Carried Forward) 5.1- Mathematical Provisions, ceded 5.2- Mathematical Provisions, ceded 6- Other Technical Expense, gross (12.482.621) (13.102.35 6.1- Other Technical Expense, ceded C- Net Technical Income Non-Life (A-B) 18.978.170 31.981.02 5.196.242 5.405.99 1- Earned Premiums (Net of Reinsurer Share) 17 4.656.022 5.919.88 1.1.1- Written Premiums, gross 17 5.037.494 6.170.19 1.1.2- Written Premiums, ceded 10,17 (381.472) (250.22 1.2- Change in Reserve for Unearned Premiums (Net of Reinsurer Shares and Less the Amounts 1.2- Reserve for Unearned Premiums, gross 17 4.543 (869.93 1.2.	· · · · · · · · · · · · · · · · · · ·			
Forward) 29 (599,698) (1.072.19 4- Operating Expenses 32 (212.154.632) (203.456.3) 5- Change in Mathematical Provisions (Net of Reinsurer Share and Less the Amounts Carried Forward) 5.1- Mathematical Provisions, ceded 6- Other Technical Expense, gross (12.482.621) (13.102.35 6.1- Other Technical Expense, gross (12.482.621) (13.102.35 6.2- Other Technical Expense, ceded C- Net Technical Income Non-Life (A-B) 18.978.170 31.981.02 D- Life Technical Income 5.196.242 5.405.99 1-1- Examed Premiums (Net of Reinsurer Share) 17 4.656.022 5.919.88 1.1- Written Premiums, gross 17 5.037.494 6.170.12 1.1- Written Premiums, gross 17 5.037.494 6.170.12 1.2- Change in Reserve for Unearned Premiums (Net of Reinsurer Shares and Less the Amounts 1.2- Written Premiums, ceded 10,17 (381.472) (250.22 1.2- Change in Reserve for Unearned Premiums, gross 17 4.543 (869.93				
5- Change in Mathematical Provisions (Net of Reinsurer Share and Less the Amounts Carried Forward) 5.1- Mathematical Provisions, ceded 6- Other Technical Expense (12.482.621) 6- Other Technical Expense, gross (12.482.621) 6.1- Other Technical Expense, gross (12.482.621) 6.2- Other Technical Expense, gross (12.482.621) 6.2- Other Technical Expense, gross (12.482.621) 6.2- Other Technical Expense, ceded C- Net Technical Income Non-Life (A-B) 18.978.170 D- Life Technical Income 5.196.242 1- Earned Premiums (Net of Reinsurer Share) 17 1.1- Written Premiums (Net of Reinsurer Share) 17 1.1- Written Premiums, gross 17 1.1- Written Premiums, gross 17 1.2- Change in Reserve for Unearned Premiums (Net of Reinsurer Shares and Less the Amounts 17,29 Q2.202 (933.19) 1.2.1- Reserve for Unearned Premiums, gross 17 1.2.2- Reserve for Unearned Premiums, gross 17 1.2.2- Reserve for Unearned Premiums, gross 17 1.2.1- Reserve for Unearned Premiums, gross 17 1.2.2- Reserve for Unearned Premiums, gross 17 <td>Forward)</td> <td></td> <td></td> <td>(1.072.191)</td>	Forward)			(1.072.191)
Forward) 5.1- Mathematical Provisions 5.2- Mathematical Provisions, ceded 6- Other Technical Expense (12.482.621) 6.1- Other Technical Expense, gross (12.482.621) 6.2- Other Technical Expense, ceded C- Net Technical Income Non-Life (A-B) 18.978.170 D- Life Technical Income 5.196.242 1- Earned Premiums (Net of Reinsurer Share) 17 1.1- Written Premiums, (Net of Reinsurer Share) 17 1.1- Written Premiums, gross 17 1.1- Written Premiums, gross 17 1.1- Written Premiums, gross 17 1.2- Change in Reserve for Unearned Premiums (Net of Reinsurer Shares and Less the Amounts 25.202 Carried Forward) 17 4.543 1.2- Reserve for Unearned Premiums, gross 17 4.543		32	(212.154.632)	(203.456.310)
5.2-Mathematical Provisions, ceded6- Other Technical Expense(12.482.621)(13.102.356.1- Other Technical Expense, gross(12.482.621)(13.102.356.2- Other Technical Expense, cededC- Net Technical Income Non-Life (A-B)18.978.17031.981.03D- Life Technical Income5.196.2425.405.991- Earned Premiums (Net of Reinsurer Share)174.656.0225.919.891.1- Written Premiums (Net of Reinsurer Share)175.037.4946.170.131.1.2- Written Premiums, gross175.037.4946.170.131.2- Change in Reserve for Unearned Premiums (Net of Reinsurer Shares and Less the Amounts Carried Forward)17,2992.202(933.19)1.2.1- Reserve for Unearned Premiums, gross174.543(869.93)1.2.2- Reserve for Unearned Premiums, gross10,1787.659(63.254)1.3- Change in Reserve for Unexpired Risks (Net of Reinsurer Share and Less the Amounts Carried Forward)1.3.1- Reserve for Unexpired Risks, gross1.3.2- Reserve for Unexpired Risks, gross1.3.2- Reserve for Unexpired Risks, gross1.3.2- Reserve for Unexpired Risks, ceded1.3.2- Reserve for Unexpired Risks, ceded1.3.2- Reserve for Unexpired Risks, ceded	Forward)			
6- Other Technical Expense (12.482.621) (13.102.35 6.1- Other Technical Expense, gross (12.482.621) (13.102.35 6.2- Other Technical Expense, ceded C- Net Technical Income Non-Life (A-B) 18.978.170 31.981.03 D- Life Technical Income 5.196.242 5.405.99 1- Earned Premiums (Net of Reinsurer Share) 17 4.656.022 5.919.86 1.1- Written Premiums, gross 17 5.037.494 6.170.15 1.1- Written Premiums, gross 17 9.2.02 (933.19 1.2- Change in Reserve for Unearned Premiums, gross 17 4.543 (869.93 1.2.2- Reserve for Unearned Premiums, ceded 10,17 87.659 (63.254 1.3- Change in Reserve for Unexpired Risks (Net of Reinsurer Share and Less the Amounts 1.3- Reserve for Unexpired Risks, gross				
6.1- Other Technical Expense, gross (12.482.621) (13.102.35 6.2- Other Technical Expense, ceded C- Net Technical Income Non-Life (A-B) 18.978.170 31.981.03 D- Life Technical Income 5.196.242 5.405.99 1- Earned Premiums (Net of Reinsurer Share) 17 4.656.022 5.919.89 1.1- Written Premiums, (Net of Reinsurer Share) 17 5.037.494 6.170.15 1.1- Written Premiums, ceded 10,17 (381.472) (250.25) 1.2- Change in Reserve for Unearned Premiums, gross 17 4.543 (869.93) 1.2.1- Reserve for Unearned Premiums, gross 17 4.543 (869.93) 1.2.2- Reserve for Unearned Premiums, gross 17 4.543 (869.93) 1.2.2- Reserve for Unearned Premiums, gross 17 4.543 (869.93) 1.2.2- Reserve for Unearned Premiums, gross 17 4.543 (869.93) 1.2.2- Reserve for Unearned Premiums, gross 17 4.543 (869.93) 1.2.2- Reserve for Unearned Premiums, gross 10,17 87.659 (63.254) 1.3- Change in Reserve for Unexpired Risks (Net of Reinsurer Share and Less the Amounts <td></td> <td></td> <td></td> <td></td>				
6.2- Other Technical Expense, ceded C- Net Technical Income Non-Life (A-B) 18.978.170 D- Life Technical Income 5.196.242 1- Earned Premiums (Net of Reinsurer Share) 4.748.224 1- Written Premiums (Net of Reinsurer Share) 17 1.1- Written Premiums, gross 17 1.1- Written Premiums, gross 17 1.1- Written Premiums, ceded 10,17 (381.472) (250.25) 1.2- Change in Reserve for Unearned Premiums (Net of Reinsurer Shares and Less the Amounts Carried Forward) 17,29 1.2.1- Reserve for Unearned Premiums, gross 17 1.2.2- Reserve for Unearned Premiums, gross 17 1.2.1- Reserve for Unearned Premiums, gross 17 1.2.2- Reserve for Unearned Premiums, gross 17 1.2.1- Reserve for Unearned Premiums, gross 17 1.2.2- Reserve for Unearned Premiums, gross 17 1.3.1- Reserve for Unexpired Risks (Net of Reinsurer Share and Less the Amounts Carried Forward) 1.3.1- Reserve for Unexpired Risks, gross 1.3.1- Reserve for Unexpired Risks, gross 1.3.2- Reserve for Unexpired Risks, ceded			\ /	(13.102.359)
C- Net Technical Income Non-Life (A-B) 18.978.170 31.981.00 D- Life Technical Income 5.196.242 5.405.99 1- Earned Premiums (Net of Reinsurer Share) 4.748.224 4.986.70 1.1- Written Premiums (Net of Reinsurer Share) 17 4.656.022 5.919.89 1.1- Written Premiums, gross 17 5.037.494 6.170.15 1.1.2- Written Premiums, ceded 10,17 (381.472) (250.25) 1.2- Change in Reserve for Unearned Premiums (Net of Reinsurer Shares and Less the Amounts Carried Forward) 17,29 92.202 (933.19) 1.2.1- Reserve for Unearned Premiums, gross 17 4.543 (869.93) 1.2.2- Reserve for Unearned Premiums, ceded 10,17 87.659 (63.254) 1.3- Change in Reserve for Unearned Premiums, ceded 10,17 87.659 (63.254) 1.3- Change in Reserve for Unexpired Risks (Net of Reinsurer Share and Less the Amounts 1.3.1- Reserve for Unexpired Risks, gross 1.3.2- Reserve for Unexpired Risks, ceded			(12.482.621)	(13.102.359)
D- Life Technical Income 5.196.242 5.405.99 1- Earned Premiums (Net of Reinsurer Share) 4.748.224 4.986.70 1.1- Written Premiums (Net of Reinsurer Share) 17 4.656.022 5.919.89 1.1- Written Premiums, gross 17 5.037.494 6.170.19 1.1.2- Written Premiums, ceded 10,17 (381.472) (250.25) 1.2- Change in Reserve for Unearned Premiums (Net of Reinsurer Shares and Less the Amounts Carried Forward) 17,29 92.202 (933.19) 1.2.1- Reserve for Unearned Premiums, gross 17 4.543 (869.93) 1.2.2- Reserve for Unearned Premiums, ceded 10,17 87.659 (63.254) 1.3- Change in Reserve for Unearned Premiums, ceded 10,17 87.659 (63.254) 1.3- Change in Reserve for Unexpired Risks (Net of Reinsurer Share and Less the Amounts 1.3.1- Reserve for Unexpired Risks, gross 1.3.2- Reserve for Unexpired Risks, ceded				21 091 025
1- Earned Premiums (Net of Reinsurer Share) 4.748.224 4.986.70 1.1- Written Premiums (Net of Reinsurer Share) 17 4.656.022 5.919.89 1.1- Written Premiums, gross 17 5.037.494 6.170.15 1.1- Written Premiums, ceded 10,17 (381.472) (250.25) 1.2- Change in Reserve for Unearned Premiums (Net of Reinsurer Shares and Less the Amounts Carried Forward) 17,29 92.202 (933.19) 1.2.1- Reserve for Unearned Premiums, gross 17 4.543 (869.93) 1.2.2- Reserve for Unearned Premiums, ceded 10,17 87.659 (63.254) 1.3- Change in Reserve for Unearned Premiums, ceded 10,17 87.659 (63.254) 1.3- Change in Reserve for Unexpired Risks (Net of Reinsurer Share and Less the Amounts Carried Forward) 1.3.1- Reserve for Unexpired Risks, gross 1.3.2- Reserve for Unexpired Risks, gross 1.3.2- Reserve for Unexpired Risks, ceded				
1.1- Written Premiums (Net of Reinsurer Share) 17 4.656.022 5.919.89 1.1.1- Written Premiums, gross 17 5.037.494 6.170.15 1.1.2- Written Premiums, ceded 10,17 (381.472) (250.25 1.2- Change in Reserve for Unearned Premiums (Net of Reinsurer Shares and Less the Amounts Carried Forward) 17,29 92.202 (933.19) 1.2.1- Reserve for Unearned Premiums, gross 17 4.543 (869.93) 1.2.2- Reserve for Unearned Premiums, ceded 10,17 87.659 (63.254) 1.3- Change in Reserve for Unexpired Risks (Net of Reinsurer Share and Less the Amounts Carried Forward) 1.3.1- Reserve for Unexpired Risks, gross 1.3.2- Reserve for Unexpired Risks, ceded				4.986.707
1.1.1- Written Premiums, gross175.037.4946.170.151.1.2- Written Premiums, ceded10,17(381.472)(250.25)1.2- Change in Reserve for Unearned Premiums (Net of Reinsurer Shares and Less the Amounts Carried Forward)17,2992.202(933.19)1.2.1- Reserve for Unearned Premiums, gross174.543(869.93)1.2.2- Reserve for Unearned Premiums, ceded10,1787.659(63.254)1.3- Change in Reserve for Unexpired Risks (Net of Reinsurer Share and Less the Amounts Carried Forward)1.3.1- Reserve for Unexpired Risks, gross1.3.2- Reserve for Unexpired Risks, ceded		17		5.919.899
1.1.2- Written Premiums, ceded10,17(381.472)(250.251.2- Change in Reserve for Unearned Premiums (Net of Reinsurer Shares and Less the Amounts Carried Forward)17,2992.202(933.19)1.2.1- Reserve for Unearned Premiums, gross174.543(869.93)1.2.2- Reserve for Unearned Premiums, ceded10,1787.659(63.254)1.3- Change in Reserve for Unexpired Risks (Net of Reinsurer Share and Less the Amounts Carried Forward)1.3.1- Reserve for Unexpired Risks, gross1.3.2- Reserve for Unexpired Risks, ceded				6.170.154
1.2- Change in Reserve for Unearned Premiums (Net of Reinsurer Shares and Less the Amounts Carried Forward) 17,29 92.202 (933.19) 1.2.1- Reserve for Unearned Premiums, gross 17 4.543 (869.93) 1.2.2- Reserve for Unearned Premiums, ceded 10,17 87.659 (63.254) 1.3- Change in Reserve for Unexpired Risks (Net of Reinsurer Share and Less the Amounts Carried Forward) 1.3.1- Reserve for Unexpired Risks, gross 1.3.2- Reserve for Unexpired Risks, ceded	1.1.2- Written Premiums, ceded			(250.255)
1.2.1- Reserve for Unearned Premiums, gross 17 4.543 (869.93 1.2.2- Reserve for Unearned Premiums, ceded 10,17 87.659 (63.254 1.3- Change in Reserve for Unexpired Risks (Net of Reinsurer Share and Less the Amounts Carried Forward) 1.3.1- Reserve for Unexpired Risks, gross 1.3.2- Reserve for Unexpired Risks, ceded		17 29	92 202	(933 192)
1.2.2- Reserve for Unearned Premiums, ceded 10,17 87.659 (63.254 1.3- Change in Reserve for Unexpired Risks (Net of Reinsurer Share and Less the Amounts Carried Forward) 1.3.1- Reserve for Unexpired Risks, gross 1.3.2- Reserve for Unexpired Risks, ceded				(869.938)
1.3- Change in Reserve for Unexpired Risks (Net of Reinsurer Share and Less the Amounts Carried Forward) 1.3.1- Reserve for Unexpired Risks, gross 1.3.2- Reserve for Unexpired Risks, ceded				
1.3.1- Reserve for Unexpired Risks, gross 1.3.2- Reserve for Unexpired Risks, ceded	1.3- Change in Reserve for Unexpired Risks (Net of Reinsurer Share and Less the Amounts	10,17	07.037	(03.234)
1.3.2- Reserve for Unexpired Risks, ceded	,			
2 ⁻ investment medine 394.100 400.1.			 20/ 10/	
3- Unrealized Gains on Investments			394.100	400.130
			 53 012	13.147
				13.147
4.2- Other Technical Income, ceded 39.937				
		1 1		

Millî Reasürans Türk Anonim Şirketi Consolidated Income Statement For The Period 31 March 2015

I-TECHNICAL SECTION	Note	Unaudited Current Period 01 January- 31 March 2015	Unaudited Prior Period 01 January- 31 March 2014
E- Life Technical Expenses		(3.471.792)	(1.452.174)
1- Incurred Losses (Net of Reinsurer Share)		(1.954.033)	(2.464.196)
1.1- Claims Paid (Net of Reinsurer Share)	17,29	(1.333.312)	(1.754.090)
1.1.1- Claims Paid, gross	17	(1.502.344)	(1.858.488)
1.1.2- Claims Paid, ceded	10,17	169.032	104.398
1.2- Change in Provisions for Outstanding Claims (Net of Reinsurer Share and Less the Amounts Carried Forward)	17,29	(620.721)	(710.106)
1.2.1- Change in Provisions for Outstanding Claims, gross	17	(755.442)	(1.355.148)
1.2.2- Change in Provisions for Outstanding Claims, ceded	10,17	134.721	645.042
2- Change in Provision for Bonus and Discounts (Net of Reinsurer Share and Less the Amounts Carried Forward)			
2.1- Provision for Bonus and Discounts, gross			
2.2- Provision for Bonus and Disounts, ceded			
3- Change in Life Mathematical Provisions (Net of Reinsurer Share and Less the Amounts Carried Forward)	29	46.098	82.954
3.1- Change in Mathematical Provisions, gross	29	46.098	82.954
3.1.1- Actuarial Mathematical Provisions		46.098	82.954
3.1.2- Profit Sharing Provisions (Provisions for Policies Investment Risks of Which Belong to Life Insurance Policyholders)			
3.2- Change in Mathematical Provisions, ceded			
 3.2.1- Actuarial Mathematical Provisions, ceded 3.2.2- Profit Sharing Provisions, ceded (Provisions for Policies Investment Risks of Which Belong to Life Insurance Policyholders) 			
4- Change in Other Technical Reserves (Net of Reinsurer Share and Less the Amounts Carried Forward)	29	(192.752)	(85.650)
5- Operating Expenses	32	(1.371.105)	1.014.718
6- Investment Expenses			
7- Unrealized Losses on Investments			
8- Investment Income Transferred to the Non-Life Technical Section			
F- Net Technical Income - Life (D - E)		1.724.450	3.953.816
G- Pension Business Technical Income			
1- Fund Management Income			
2- Management Fee			
3- Entrance Fee Income			
4- Management Expense Charge in case of Suspension			
5- Income from Private Service Charges			
6- Increase in Value of Capital Allowances Given as Advance			
7- Other Technical Expense			
H- Pension Business Technical Expenses			
1- Fund Management Expense			
2- Decrease in Value of Capital Allowances Given as Advance			
3- Operating Expenses			
4- Other Technical Expenses			
I- Net Technical Income Pension Business (G - H)			

Millî Reasürans Türk Anonim Şirketi Consolidated Income Statement For The Period 31 March 2015

H NON TECHNICAL SECTION	Note	Unaudited Current Period 01 January- 31 March 2015	Unaudited Prior Period 01 January- 31 March 2014
II- NON TECHNICAL SECTION C- Net Technical Income – Non-Life (A-B)	Note	18.978.170	31.981.035
F- Net Technical Income – Non-Life (A-B)		1.724.450	3.953.816
I - Net Technical Income – Pension Business (G-H)		1.724.450	5.955.010
J- Total Net Technical Income (C+F+I)		20.702.620	35.934.851
K-Investment Income		143.050.656	97.043.451
1- Income from Financial Assets	4.2	51.149.791	45.035.816
2- Income from Disposal of Financial Assets	4.2	7.925.674	4.274.511
3- Valuation of Financial Assets	4.2	18.315.050	15.117.716
4- Foreign Exchange Gains	4.2	55.046.101	24.396.301
5- Income from Associates	4.2	6.895.183	4.823.671
6- Income from Subsidiaries and Joint Ventures	4.2	4.075	
7- Income from Property, Plant and Equipment	7	3.683.283	3.204.445
8- Income from Derivative Transactions	4.2	31.499	190.991
9- Other Investments			
10- Income Transferred from Life Section			
L- Investment Expense		(141.640.563)	(104.043.613)
1- Investment Management Expenses (inc. interest)	4.2	(69.044)	(194.329)
2- Diminution in Value of Investments	4.2	(2.135.948)	(226.206)
3- Loss from Disposal of Financial Assets	4.2	(1.623.951)	(11.843.486)
4- Investment Income Transferred to Non-Life Technical Section		(108.132.196)	(67.662.453)
5- Loss from Derivative Transactions	4.2		(178.754)
6- Foreign Exchange Losses	4.2	(19.553.065)	(16.434.633)
7- Depreciation and Amortization Expenses	6,8	(8.383.163)	(6.163.594)
8- Other Investment Expenses		(1.743.196)	(1.340.158)
M- Income and Expenses from Other and Extraordinary Operations		(11.482.756)	(10.638.992)
1- Provisions	47	(7.361.868)	(11.211.619)
2- Rediscounts	47	(3.257.951)	(3.534.842)
3- Specified Insurance Accounts			
4- Monetary Gains and Losses			
5- Deferred Taxation (Deferred Tax Assets)	35	(1.608.978)	2.049.106
6- Deferred Taxation (Deferred Tax Liabilities)	35	447.402 657.566	1.481.229 805.346
7- Other Income 8- Other Expenses and Losses		(358.927)	(228.212)
9- Prior Year's Income		(336.927)	(220.212)
10- Prior Year's Expenses and Losses			
N- Net Profit for the Year		8.826.057	14.394.812
1- Profit for the Year		10.629.957	18.295.697
2- Corporate Tax Provision and Other Fiscal Liabilities	35	(1.803.900)	(3.900.885)
3- Net Profit for the Year		8.826.057	14.394.812
3.1-Equity Holders of the Parent		1.101.813	8.029.942
3.2-Non-controlling Interest		7.724.244	6.364.870
4- Monetary Gains and Loses			

Millî Reasürans Türk Anonim Şirketi Consolidated Statement of Cash Flows For The Period 31 March 2015

	Note	Unaudited Current Period 31 March 2015	Unaudited Prior Period 31 March 2014
A. Cash flows from operating activities			
1. Cash provided from insurance activities		744.164.156	786.458.740
2. Cash provided from reinsurance activities		460.849.539	363.971.927
3. Cash provided from private pension business			
4. Cash used in insurance activities		(727.580.089)	(753.213.404)
5. Cash used in reinsurance activities		(438.603.186)	(314.401.087)
6. Cash used in private pension business			
7. Cash provided from operating activities		38.830.420	82.816.176
8. Interest paid			
9. Income taxes paid		(1.803.900)	(3.413.142)
10. Other cash inflows		304.153.231	
11. Other cash outflows		(380.353.674)	(159.189.775)
12. Net cash provided from operating activities		(39.173.923)	(79.786.741)
B. Cash flows from investing activities			
1. Proceeds from disposal of tangible assets			
2. Acquisition of tangible assets	6, 8	(9.505.998)	(6.557.622)
3. Acquisition of financial assets	11	(273.524.527)	(346.340.843)
4. Proceeds from disposal of financial assets	11	353.558.321	323.345.816
5. Interests received		36.778.964	59.838.989
6. Dividends received		6.057.550	4.594.492
7. Other cash inflows		62.855.152	28.855.330
8. Other cash outflows		(17.675.101)	(9.720.009)
9. Net cash provided by investing activities		158.544.361	54.016.153
C. Cash flows from financing activities			
1. Equity shares issued			
2. Cash provided from loans and borrowings			
3. Finance lease payments			
4. Dividends paid		(12.871.811)	
5. Other cash inflows		3.098.884	
6. Other cash outflows			
7. Net cash provided by financing activities		(9.772.927)	
D. Effect of exchange rate fluctuations on cash and cash equivalents		5.998.232	87.203.137
E. Net increase /(decrease) in cash and cash equivalents		115.595.743	61.432.549
F. Cash and cash equivalents at the beginning of the year	14	1.703.863.051	1.342.535.143
G. Cash and cash equivalents at the end of the year	14	1.819.458.794	1.403.967.692

Millî Reasürans Türk Anonim Şirketi Consolidated Statement of Changes in Equity For The Period 31 March 2015

Unaudited Changes in Equity – 31 March 2014														
	Note	Paid-in Capital	Own Shares of the Company	Revaluation of Financial Assets	Inflation Adjustment	Currency Translation Adjustment	Legal Reserves	Statutory Reserves	Other Reserves and Retained Earnings	Net Profit for the Year	Retained Earnings	Total Equity Attributable to Equity Holders of the Parent	Non- controlling Interest	Total
I - Balance at the end of the previous year – 31 December 2013	15	615.000.000		18.869.209		(9.246.073)	76.312.898	43.612.652	(24.809.529)	71.800.159	(97.983.106)	693.556.210	281.987.556	975.543.766
A- Capital increase (A1+A2)	10					().240.073)								
1- In cash														
2- From reserves														
B - Effects of changes in group sctructure														
C - Purchase of own shares														
D – Gains or losses that are not included in the statement of income							-		385.788			385.788		385.788
E - Change in the value of financial assets				(2.526.303)								(2.526.303)	365.062	(2.161.241)
F - Currency translation adjustments						(968.221)						(968.221)		(968.221)
G – Other gains or losses														
H - Inflation adjustment differences														
I – Net profit for the year										8.029.942		8.029.942	6.364.870	14.394.812
J - Other reserves and transfers from retained earnings							1.056.418	951.465	3.918.990	(71.800.159)	66.321.913	448.627		448.627
K – Dividends paid														
II - Balance at the period - 31 March 2014	15	615.000.000		16.342.906		(10.214.294)	77.369.316	44.564.117	(20.504.752)	8.029.942	(31.661.193)	698.926.042	288.717.488	987.643.530

Unaudited Changes in Equity – 31 March 2015														
	Note	Paid-in Capital	Own Shares of the Company	Revaluation of Financial Assets	Inflation Adjustment	Currency Translation Adjustment	Legal Reserves	Statutory Reserves	Other Reserves and Retained Earnings	Net Profit for the Year	Retained Earnings	Total Equity Attributable to Equity Holders of the Parent	Non- controlling Interest	Total
I - Balance at the end of the previous year – 31 December 2014	15	660.000.000		49.409.155		(11.907.682)	77.369.316	4.441.017	(29.022.104)	59.801.754	(27.922.604)	782.168.852	324.186.711	1.106.355.563
A- Capital increase (A1+A2)														
1- In cash														
2- From reserves														
B - Effects of changes in group sctructure														
C – Purchase of own shares														
D – Gains or losses that are not included in the statement of income							-		260.012			260.012		260.012
E - Change in the value of financial assets				(2.300.777)								(2.300.777)	1.339.630	(961.147)
F - Currency translation adjustments						(3.857.329)						(3.857.329)		(3.857.329)
G – Other gains or losses								-						
H - Inflation adjustment differences								-						
I – Net profit for the year								-		1.101.813		1.101.813	7.724.244	8.826.057
J - Other reserves and transfers from retained earnings							3.197.690	3.430.767	25.672.884	(59.801.754)	26.871.160	(629.253)		(629.253)
K – Dividends paid													(9.772.927)	(9.772.927)
II – Balance at the period – 31 March 2015	15	660.000.000		47.108.378		(15.765.011)	80.567.006	7.871.784	(3.089.208)	1.101.813	(1.051.444)	776.743.318	323.477.658	1.100.220.976